The CU has already been accredited by the Financial Planning Standards Board Deutschland e.V. (FPSB Deutschland) for training to the Certified Financial Planner (CFP) standard since 2012 – since which time around 140 financial planners have been trained. Further consultants are also currently in training. In the reporting year, we successfully completed the re-accreditation process, which needs to be regularly repeated. Our accreditation was extended by the FPSB Deutschland for five years up to 2020. The Academic Advisory Board at the MLP Corporate University, which underpins the quality of the basic

Re-accreditation successfully completed

The importance of qualifications and further training is reflected in numerous seminars and events. In 2015, around 900 individual events were held at the CU. The number of central training days (including online seminars) was around 17,700. Alongside numerous training sessions on specialist and consulting-related topics, one focus was on the introduction of a new training programme for consultants that focuses on real estate brokerage. Further expansion of this is planned for 2016.

and advanced training offered at MLP with its broad academic expertise, was also re-appointed in April

In the last financial year, total expenditure on qualifications and further training was € 7 million, which was roughly the same level as in the previous year.

The Executive Board would like to take this opportunity to express its sincere thanks to all employees and consultants for the trust, cooperation and excellent commitment they showed in the past financial year. We would also like to thank the works council for its constructive collaboration. The key now is to maintain this open and responsible dialogue as effectively as possible in future for the benefit of all employees.

A big thank you to our employees

## Events subsequent to the reporting date

2015 on a regular cycle.

The efficiency measures which are described in the forecast were agreed by the end of February. In addition there were no further appreciable events after the balance sheet date affecting the net assets, financial position and results of operations of the MLP Group.