

Statement of cash flow

Statement of cash flow for the period from January 1 to December 31, 2016

All figures in €'000	2016	2015
Net profit (total)	14,696	19,783
Income taxes paid/reimbursed	2,899	-2,422
Interest received	21,418	21,951
Interest paid	-3,296	-4,990
Earnings from investments accounted for using the equity method	-2,106	-1,836
Dividends received from investments accounted for using the equity method	1,836	1,127
Dividends received	2	1
Depreciation/impairments/write-ups of intangible assets and property, plant and equipment	23,962	15,113
Depreciation/impairments/write-ups of financial assets	-327	71
Allowances for bad debts	1,968	18
Earnings from the disposal of intangible assets and property, plant and equipment	545	121
Earnings from the disposal of financial assets	-45	-74
Adjustments from income taxes, interest and other non-cash transactions	-23,262	-20,811
Changes in operating assets and liabilities		
Receivables from banks in the banking business	9,366	-41,022
Liabilities due to banks in the banking business	14,626	5,715
Receivables from clients in the banking business	-84,745	-46,650
Liabilities due to clients in the banking business	168,501	94,840
Other assets	-12,377	2,447
Other liabilities	6,341	20,906
Provisions	4,689	-5,513
Cash flow from operating activities	144,691	58,775
Purchase of intangible assets and property, plant and equipment	-18,351	-12,776
Proceeds from disposal of intangible assets and property, plant and equipment	6,773	440
Repayment of investment in time deposits	-20,000	-15,000
Repayment of investment in held-to-maturity investments	-1,980	-23,506
Purchase of other financial assets	-14,999	19,916
Proceeds from disposal of other financial assets	5,196	10,785
Net cash inflow/outflow from the acquisition of subsidiaries	2,078	2,127
Cash flow from investing activities	-41,282	-18,014
Dividends paid to shareholders of MLP AG	-13,120	-18,339
Cash flow from financing activities	-13,120	-18,339
Change in cash and cash equivalents	90,288	22,422
Cash and cash equivalents at beginning of period	94,540	72,119
Cash and cash equivalents at end of period	184,829	94,540
Composition of cash and cash equivalents		
Cash and cash equivalents	184,829	77,540
Loans ≤ 3 months	-	17,000
Cash and cash equivalents at end of period	184,829	94,540

The notes on the statement of cash flow appear in → [Note 31](#).