

# Statement of cash flow

## Statement of cash flow for the period from 1 January to 31 December 2020

All figures in €'000	2020	2019
<b>Net profit (total)</b>	<b>43,241</b>	<b>36,925</b>
Income taxes paid/reimbursed	-15,746	1,199
Interest received	15,297	16,791
Interest paid	-2,568	-512
Earnings from investments accounted for using the equity method	-3,729	-2,998
Dividends received from investments accounted for using the equity method	3,441	2,567
Depreciation/impairments/write-ups of intangible assets and property, plant and equipment	27,691	15,012
Depreciation/impairments/write-ups of financial assets	365	60
Allowances for bad debts	2,734	1,538
Earnings from the disposal of intangible assets and property, plant and equipment	-192	199
Earnings from the disposal of financial assets	-46	-9
Adjustments from income taxes, interest and other non-cash transactions	-4,484	-43,755
<b>Changes in operating assets and liabilities</b>		
Receivables from banks in the banking business	-23,381	-33,875
Liabilities due to banks in the banking business	9,062	16,784
Receivables from clients in the banking business	-11,208	-112,686
Liabilities due to clients in the banking business	377,076	255,950
Rights of use as per IFRS 16	-8,493	-53,275
Inventories	-7,284	-10,533
Other assets	-36,406	-2,198
Other liabilities	28,502	97,301
Provisions	14,203	7,111
<b>Cash flow from operating activities</b>	<b>408,075</b>	<b>191,597</b>
Purchase of intangible assets and property, plant and equipment	-9,291	-9,300
Proceeds from disposal of intangible assets and property, plant and equipment	326	152
Repayment of /investment in other investments (fixed and time deposits)	-5,000	-5,000
Repayment of/investment in fixed income securities	-11,849	-5,467
Payments/proceeds from purchase/disposal of other financial assets	-2,509	-1,729
Payments for the acquisition of the DI Group	-	-11,950
<b>Cash flow from investing activities</b>	<b>-28,323</b>	<b>-33,293</b>
Dividends paid to shareholders of MLP SE	-22,959	-21,867
Proceeds from taking out loans	3,507	-
Principal payments of leasing liabilities	-12,036	-11,584
<b>Cash flow from financing activities</b>	<b>-31,488</b>	<b>-33,451</b>
Change in cash and cash equivalents	348,264	124,853
Cash and cash equivalents at beginning of period	510,778	385,926
Liabilities to banks due on demand (excluding the banking business)	-3,244	-
<b>Cash and cash equivalents at end of period</b>	<b>855,797</b>	<b>510,778</b>
<b>Composition of cash and cash equivalents</b>		
Cash and cash equivalents	859,041	510,778
Liabilities to banks due on demand (excluding the banking business)	-3,244	-
<b>Cash and cash equivalents at end of period</b>	<b>855,797</b>	<b>510,778</b>

The notes on the statement of cash flow appear in → [Note 33](#).