

Statement of cash flow

Statement of cash flow for the period from January 1 to December 31, 2018

All figures in €'000	2018	2017
Net profit (total)	34,494	27,796
Income taxes paid/reimbursed	-12,337	-5,308
Interest received	20,249	20,322
Interest paid	-237	-2,082
Earnings from investments accounted for using the equity method	-2,547	-2,487
Dividends received from investments accounted for using the equity method	2,493	2,106
Depreciation/impairments/write-ups of intangible assets and property, plant and equipment	15,960	15,293
Depreciation/impairments/write-ups of financial assets	1,140	-1,422
Allowances for bad debts	1,216	902
Earnings from the disposal of intangible assets and property, plant and equipment	21	-
Earnings from the disposal of financial assets	15	-101
Adjustments from income taxes, interest and other non-cash transactions	3,006	-9,204
Changes in operating assets and liabilities		
Receivables from banks in the banking business	-60,060	-43,178
Liabilities due to banks in the banking business	20,242	23,663
Adjustments due to demerger operations	-	-12,004
Receivables from clients in the banking business	-60,268	-76,275
Liabilities due to clients in the banking business	199,087	168,735
Other assets	-32,794	-3,320
Other liabilities	5,809	14,598
Provisions	5,747	-2,488
Cash Flow from operating activities	141,238	115,548
Purchase of intangible assets and property, plant and equipment	-26,629	-7,324
Proceeds from disposal of intangible assets and property, plant and equipment	185	116
Repayment of investment in the other investments (fixed and time deposits)	5,000	-
Repayment of investment in held-to-maturity investments	-	9,962
Repayment of investment in fixed income securities	-13,252	-
Payments/proceeds from purchase/disposal of other financial assets	237	-5,375
Cash Flow from investing activities	-34,459	-2,621
Dividends paid to shareholders of MLP SE	-21,866	-8,747
Cash Flow from financing activities	-21,866	-8,747
Change in cash and cash equivalents	84,913	104,180
Change in cash and cash equivalents due to demerger operations	-	12,004
Cash and cash equivalents at beginning of period	301,013	184,829
Cash and cash equivalents at end of period	385,926	301,013
Compositions of cash and cash equivalents		
Cash and cash equivalents	385,926	289,009
Change in cash and cash equivalents due to demerger operations	-	12,004
Cash and cash equivalents at the end of period	385,926	301,013

The notes on the statement of cash flow appear in → Note 31.