

Statement of cash flow

Statement of cash flow for the period from January 1 to December 31, 2017

All figures in €'000	2017	2016
Net profit (total)	27,796	14,696
Income taxes paid/reimbursed	-5,308	2,899
Interest received	20,322	21,418
Interest paid	-2,082	-3,296
Earnings from investments accounted for using the equity method	-2,487	-2,106
Dividends received from investments accounted for using the equity method	2,106	1,836
Dividends received	-	2
Depreciation/impairments/write-ups of intangible assets and property, plant and equipment	15,293	23,962
Depreciation/impairments/write-ups of financial assets	-1,422	-327
Allowances for bad debts	902	1,968
Earnings from the disposal of intangible assets and property, plant and equipment	-	545
Earnings from the disposal of financial assets	-101	-45
Adjustments from income taxes, interest and other non-cash transactions	-9,204	-23,262
Changes in operating assets and liabilities		
Receivables from banks in the banking business	-43,178	9,366
Liabilities due to banks in the banking business	23,663	14,626
Adjustments due to demerger operations	-12,004	-
Receivables from clients in the banking business	-76,275	-84,745
Liabilities due to clients in the banking business	168,735	168,501
Other assets	-3,320	-12,377
Other liabilities	14,598	6,341
Provisions	-2,488	4,689
Cash flow from operating activities	115,548	144,691
Purchase of intangible assets and property, plant and equipment	-7,324	-18,351
Proceeds from disposal of intangible assets and property, plant and equipment	116	6,773
Repayment of/investment in time deposits	-	-20,000
Repayment of/investment in held-to-maturity investments	9,962	-1,980
Purchase of other financial assets	-9,245	-14,999
Proceeds from disposal of other financial assets	3,870	5,196
Net cash inflow/outflow from the acquisition of subsidiaries	-	2,078
Cash flow from investing activities	-2,621	-41,282
Receivables from clients in the banking business	0	0
Dividends paid to shareholders of MLP SE	-8,747	-13,120
Cash flow from financing activities	-8,747	-13,120
Change in cash and cash equivalents	104,180	90,288
Change in cash and cash equivalents due to demerger operations	12,004	-
Cash and cash equivalents at beginning of period	184,829	94,540
Cash and cash equivalents at end of period	301,013	184,829
Composition of cash and cash equivalents		
Cash and cash equivalents	289,009	184,829
Change in cash and cash equivalents due to demerger operations	12,004	-
Cash and cash equivalents at end of period	301,013	184,829

The notes on the statement of cash flow appear in → [Note 30](#).