

Statement of cash flow

Statement of cash flow for the period from January 1 to December 31, 2019

All figures in €'000	2019	2018
Net profit (total)	36,925	34,494
Income taxes paid/reimbursed	1,199	-12,337
Interest received	16,791	20,249
Interest paid	-512	-237
Earnings from investments accounted for using the equity method	-2,998	-2,547
Dividends received from investments accounted for using the equity method	2,567	2,493
Depreciation/impairments/write-ups of intangible assets and property, plant and equipment	15,012	15,960
Depreciation/impairments/write-ups of financial assets	60	1,140
Allowances for bad debts	1,538	1,216
Earnings from the disposal of intangible assets and property, plant and equipment	199	21
Earnings from the disposal of financial assets	-9	15
Adjustments from income taxes, interest and other non-cash transactions	-43,755	3,006
Changes in operating assets and liabilities		
Receivables from banks in the banking business	-33,875	-60,060
Liabilities due to banks in the banking business	16,784	20,242
Receivables from clients in the banking business	-112,686	-60,268
Liabilities due to clients in the banking business	255,950	199,087
Rights of use as per IFRS 16	-53,275	-
Inventories	-10,533	-
Other assets	-2,198	-32,794
Other liabilities	97,301	5,809
Provisions	7,111	5,747
Cash flow from operating activities	191,597	141,238
Purchase of intangible assets and property, plant and equipment	-9,300	-26,629
Proceeds from disposal of intangible assets and property, plant and equipment	152	185
Repayment of /investment in other investments (fixed and time deposits)	-5,000	5,000
Repayment of/investment in fixed income securities	-5,467	-13,252
Payments/proceeds from purchase/disposal of other financial assets	-1,729	237
Payments for the acquisition of the DI Group	-11,950	-
Cash flow from investing activities	-33,293	-34,459
Dividends paid to shareholders of MLP SE	-21,867	-21,866
Principal payments of leasing liabilities	-11,584	-
Cash flow from financing activities	-33,451	-21,866
Change in cash and cash equivalents	124,853	84,913
Cash and cash equivalents at beginning of period	385,926	301,013
Cash and cash equivalents at end of period	510,778	385,926
Composition of cash and cash equivalents		
Cash and cash equivalents	510,778	385,926
Cash and cash equivalents at end of period	510,778	385,926

The notes on the statement of cash flow appear in → [Note 34](#).